

Level I 2017 -2018 Curriculum Changes



Finance: "Training, Research, Education, Excellence"

Added/Revised
 Updates
 Removed

Subject	2017		2018	
	Reading	Reading Name	Reading	Reading Name
Ethics and Professional Standards	1	Ethics and Trust in the Investment Profession	1	Ethics and Trust in the Investment Profession
	2	Code of Ethics and Standards of Professional Conduct	2	Code of Ethics and Standards of Professional Conduct
	3	Guidance for Standards I–VII	3	Guidance for Standards I–VII
	4	Introduction to the Global Investment Performance Standards (GIPS)	4	Introduction to the Global Investment Performance Standards (GIPS)
	5	Global Investment Performance Standards (GIPS)	5	Global Investment Performance Standards (GIPS)
Quantitative Methods	6	The Time Value of Money	6	The Time Value of Money
	7	Discounted Cash Flow Applications	7	Discounted Cash Flow Applications
	8	Statistical Concepts and Market	8	Statistical Concepts and Market
	9	Probability Concepts	9	Probability Concepts
	10	Common Probability Distributions	10	Common Probability Distributions
	11	Sampling and Estimation	11	Sampling and Estimation
	12	Hypothesis Testing	12	Hypothesis Testing
Economics	13	Technical Analysis	13	Technical Analysis
	14	Topics in Demand and Supply Analysis	14	Topics in Demand and Supply Analysis
	15	The Firm and Market Structures	15	The Firm and Market Structures
	16	Aggregate Output, Prices, and Economic	16	Aggregate Output, Prices, and Economic
	17	Understanding Business Cycles	17	Understanding Business Cycles
	18	Monetary and Fiscal Policy	18	Monetary and Fiscal Policy
	19	International Trade and Capital Flows	19	International Trade and Capital Flows
Financial Reporting and Analysis	20	Currency Exchange Rates	20	Currency Exchange Rates
	21	Financial Statement Analysis: An Introduction	21	Financial Statement Analysis: An Introduction
	22	Financial Reporting Mechanics	22	Financial Reporting Mechanics
	23	Financial Reporting Standards	23	Financial Reporting Standards
	24	Understanding Income Statements	24	Understanding Income Statements
	25	Understanding Balance Sheets	25	Understanding Balance Sheets
	26	Understanding Cash Flow Statements	26	Understanding Cash Flow Statements
	27	Financial Analysis Techniques	27	Financial Analysis Techniques
	28	Inventories	28	Inventories
	29	Long-Lived Assets	29	Long-Lived Assets
	30	Income Taxes	30	Income Taxes
	31	Non-current (Long-Term) Liabilities	31	Non-current (Long-Term) Liabilities
	32	Financial Reporting Quality	32	Financial Reporting Quality
	33	Financial Statement Analysis: Applications	33	Financial Statement Analysis: Applications

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Corporate Finance	34	Corporate Governance and ESG: An	34	Corporate Governance and ESG:
	35	Capital Budgeting	35	Capital Budgeting
	36	Cost of Capital	36	Cost of Capital
	37	Measures of Leverage	37	Measures of Leverage
	38	Dividends and Share Repurchases: Basics	38	Working Capital Management
	39	Working Capital Management		
Portfolio Management	40	Portfolio Management: An Overview	39	Portfolio Management: An Overview
	41	Risk Management: An Introduction	40	Risk Management: An Introduction
	42	Portfolio Risk and Return: Part I	41	Portfolio Risk and Return: Part I
	43	Portfolio Risk and Return: Part II	42	Portfolio Risk and Return: Part II
	44	Basics of Portfolio Planning and Construction	43	Basics of Portfolio Planning and Construction
Equity	45	Market Organization and Structure	44	Market Organization and Structure
	46	Security Market Indices	45	Security Market Indices
	47	Market Efficiency	46	Market Efficiency
	48	Overview of Equity Securities	47	Overview of Equity Securities
	49	Introduction to Industry and Company Analysis	48	Introduction to Industry and Company Analysis
	50	Equity Valuation: Concepts and Basic Tools	49	Equity Valuation: Concepts and Basic Tools
Fixed Income	51	Fixed-Income Securities: Defining Elements	50	Fixed-Income Securities: Defining Elements
	52	Fixed-Income Markets: Issuance, Trading, and Funding	51	Fixed-Income Markets: Issuance, Trading, and Funding
	53	Introduction to Fixed-Income Valuation	52	Introduction to Fixed-Income Valuation
	54	An Introduction to Asset-Backed Securities	53	An Introduction to Asset-Backed Securities
	55	Understanding Fixed-Income Risk and Return	54	Understanding Fixed-Income Risk and Return
	56	Fundamentals of Credit Analysis	55	Fundamentals of Credit Analysis
Derivatives	57	Derivative Markets and Instruments	56	Derivative Markets and Instruments
	58	Basics of Derivative Pricing and Valuation	57	Basics of Derivative Pricing and Valuation
	59	Risk Management Applications of Option Strategies		
Alternative Investments	60	Introduction to Alternative Investments	58	Introduction to Alternative Investments