

Level III 2017-2018 Curriculum Changes



Finance: "Training, Research, Education, Excellence"

Added/Revised
 Updates
 Removed

Subject	2017		2018	
	Reading	Reading Name	Reading	Reading Name
Ethics and Professional Standards	1	Code of Ethics and Professional Standards	1	Code of Ethics and Professional Standards
	2	Guidance for Standards I–VII	2	Guidance for Standards I–VII
	3	Applications of the Codes and Standards	3	Applications of the Codes and Standards
	4	Asset Manager Code of Professional Conduct	4	Asset Manager Code of Professional Conduct
Behavioral Finance	5	The Behavioral Finance Perspective	5	The Behavioral Finance Perspective
	6	The Behavioral Biases of Individuals	6	The Behavioral Biases of Individuals
	7	Behavioral Finance and Investment Processes	7	Behavioral Finance and Investment Processes
	8	Managing Individual Investor Portfolios	8	Managing Individual Investor Portfolios
	9	Taxes and Private Wealth Management in a Global Context	9	Taxes and Private Wealth Management in a Global Context
	10	Estate Planning in a Global Context	10	Estate Planning in a Global Context
	11	Concentrated Single Asset Positions	11	Concentrated Single Asset Positions
	12	Risk Management for Individuals	12	Risk Management for Individuals
	13	Managing Institutional Investor Portfolios	13	Managing Institutional Investor Portfolios
Capital Market Expectations	14	Linking Pension Liabilities to Assets		
	15	Capital Market Expectations	14	Capital Market Expectations
	16	Equity Market Valuation	15	Equity Market Valuation
Asset Allocation	17	Asset Allocation	16	Introduction to Asset Allocation
	18	Currency Management: An Introduction	17	Principles of Asset Allocation
	19	Market Indexes and Benchmarks	18	Asset Allocation with Real-World Constraints
			19	Currency Management: An Introduction
			20	Market Indexes and Benchmarks
Fixed Income and Equity Portfolio Management	20	Fixed-Income Portfolio Management—Part I	21	Introduction to Fixed-Income Portfolio Management
	21	Relative-Value Methodologies for Global Credit Bond Portfolio Management	22	Liability-Driven and Index-Based Strategies
	22	Fixed-Income Portfolio Management—Part II	23	Yield Curve Strategies
	23	Equity Portfolio Management	24	Credit Strategies
			25	Equity Portfolio Management
Alternative Investments, Risk Management and The Application of Derivatives	24	Alternative Investments Portfolio Management	26	Alternative Investments Portfolio Management
	25	Risk Management	27	Risk Management
	26	Risk Management Applications of Forward and Futures Strategies	28	Risk Management Applications of Forward and Futures Strategies
	27	Risk Management Applications of Option Strategies	29	Risk Management Applications of Option Strategies
	28	Risk Management Applications of Swap Strategies	30	Risk Management Applications of Swap Strategies

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Portfolio: Execution, Evaluation And Attribution, And Global Investment Performance Standards	29	Execution of Portfolio Decisions	31	Execution of Portfolio Decisions
	30	Monitoring and Rebalancing	32	Monitoring and Rebalancing
	29	Execution of Portfolio Decisions	31	Execution of Portfolio Decisions
	30	Monitoring and Rebalancing	32	Monitoring and Rebalancing
	31	Evaluating Portfolio Performance	33	Evaluating Portfolio Performance
	32	Overview of the Global Investment Performance Standards	34	Overview of the Global Investment Performance Standards